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PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

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President's Advisory Panel on Tax Reform
1440 New York Avenue N.W.
Suite 2100
Washington, D.C. 20220

To: Advisory Panel

Thank you for the opportunity to input regarding much-needed tax reform. If it were not for the vested, self-interest of the bureaucrats at the IRS, the CPA/Tax Attorney lobby, political interests, etc. – logic and common sense would drive a reformation of our onerous federal tax system.

In this technologically sophisticated age, the federal tax system is antiquated. It is absurd to have a huge, multi-book code with thousands of sections and is illogical if one strives for honesty and fairness. This absurdity then compels the taxpayers to pay additional thousands of dollars to have the "Code" interpreted.

This financial insult is only after the productive taxpayers have already wasted many unproductive hours retaining and organizing piles of receipts, etc. to furnish the accountants et al.

Then the overburdened and used-up taxpayer hopes that some self-serving, anti-taxpayer IRS employee – paid with our earnings – will not hassle them over the fine print in the massive code – created for this reason. As far as the taxpayer is concerned, "No good deed goes unpunished."

Enough said! I rest my case of the absurdity of the facts against our federal tax system. I was productive for 45 years and paid heavy taxes (federal, state and local) and now retired, I'm trying not to be a burden to the other taxpayers by living on my savings. "O no, you won't", says the IRS and the accountant who live off this rigged system.

A suggestion: an honest flat tax - whereby you make "X", you pay, say 15% (?) of "X". No offshore tax shelters, no avoidances, no billions paid to the accountant/legal lobbyists. Everyone pays his fair share in this simple, uncomplicated system.

Sadly, without good and honest leadership, the flat tax is too logical, simple and low-cost to succeed. But one can hope that right will prevail.

Thanks for your efforts for the American taxpayers.

Cordially,



James K. Graham

cc

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